Beat: Technology

Scatec Solar secures 100 MW Solar Project in Nigeria and signed a contract

20 year Power Purchase Agreement

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USPA NEWS - Scatec Solar has signed an agreement with CDIL, a Canadian renewable energy development company focused on Africa, and BPS, a Nigerian strategic consulting firm, securing the 100 MW (DC) Nova Scotia Power plant located in Jigawa State, Nigeria.

Scatec Solar has signed an agreement with CDIL, a Canadian renewable energy development company focused on Africa, and BPS, a Nigerian strategic consulting firm, securing the 100 MW (DC) Nova Scotia Power plant located in Jigawa State, Nigeria. This agreement was announced in connection with Scatec Solar´s second quarter results.The Nova Scotia project company, signed a 20-year Power Purchase Agreement (PPA) with the Nigerian Bulk Electricity Trading Plc (NBET) on July 21st, 2016.----------

"Solar power in Nigeria has significant long-term potential, and we want to take part in the development of this new market. This investment is the culmination of an extensive review during which the Nova Scotia Power project stood out thanks to its exceptional fundamentals. With the quality of its site, development standards and equity funded by Scatec Solar and its partners, the project is ideally positioned to progress rapidly to financial close“ said Raymond Carlsen, CEO of Scatec Solar.

"We recognized the importance of partnering with a sponsor able to bring the project to financial close and with whom we share a long-term vision. We are proud of teaming up with Scatec Solar, who has demonstrated its unique ability to deliver similar projects in Africa“, said Arif Mohiuddin, President and CEO of CPCS, the parent company of CDIL.----------

A long-term player with an installation track-record of close to 600 MW, Scatec Solar will develop, build, own and operate the solar power plant in Jigawa. The project is expected to reach financial close in 2017 and commercial operations 12 months thereafter. Currently, Scatec Solar produces electricity from 404 MW of solar power plants worldwide and is a leading independent solar power producer in Africa with nearly half of this capacity located in the region.

ABOUT NIGERIA GETTING READY FOR NEXT COP22----------

Last week in major cities in Morocco, a number of conferences, workshops, group visitations were organised by the kingdom ahead of the 22nd United Nations Framework Convention on Climate Change (COP 22) scheduled to hold in Marrakech, a tourism hub in the country in November. While the country assembled over 2,000 top decision makers, researchers, technical experts, financiers, journalists and operatives of civil society to dissect the debilitating, but obviously inevitable issue of climate change, only a few African countries, including Nigeria, have invested the same kind of efforts to forestall or, at least, mitigate and adapt to the inescapable natural and man-made phenomenon.----------

Like most countries in sub-Saharan Africa, we consider it a matter of national priority for climate change to be mainstreamed into the national policy agenda and we feel as the leader in the comity of nations in the southern hemisphere and the African continent, climate change issue should occupy a pride of place in our foreign relations agenda. For one, the climate change phenomenon has direct implications for food security-water-energy- -health-education nexus of national development. Global warming is already impacting on crop production and protection and the waterways are feeling the pulse of natural gas exploitation and environmental degradation in various forms. Sand dunes are here, just as desert encroachment have become a major source of concern in most northern states. There is little enlightenment about logging and alternative energy while millions of dollars are wasted as stop-gap measures when the features of noxious climate change rear their ugly heads.

Since it has become a global matter requiring negotiation, we need to build the requisite bastion of diplomats and negotiators to interface with other groups so as to leverage on the relative advantage of being the least gas emitters yet having to pay for activities of multinational businesses prospecting for natural resources in the continent. Underlining the urgency and necessity of acting on resilience and adaptation, particularly in the water and sanitation sectors, are issues which should not only be on the policy papers but have a well laid-out operational framework and sensitisation components." According to leadership.

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